

RKD AGRI & RETAIL LIMITED

(Formerly known as Himalchuli Food
Products Limited)

Reg Off : B-102, Saraswati Apt. Radhakrishna, Marg Mogra
Village, Andheri (East), Mumbai - 400069
Phone: 022-268751 80
Email : himalchulifoodproducts@gmail.com
Website: www.hfpltd.in
CIN: L15400MH1986PLC316001

Date: 11th November, 2020

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 511169

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 11th November, 2020, has considered and approved the Un-Audited financial results for the quarter ended 30th September 2020. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For RKD Agri and Retail Limited



Nilesh Savla
Director
DIN: 05354691

RKD AGRI & RETAIL LIMITED
CIN: L15400MH1986PLC316001

Registered Office: B-102, Saraswati Apt. Radhakrishna, Marg Mogra Village, Andheri (East), Mumbai - 400069

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2020

Particulars	(Rs. In Lacs/amount)					
	Quarter Ended			Half Year Ended		Year Date
	3 months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended in the previous year 30/09/2019	Year to date figure for current period 30/09/2020	Year to date figure for the previous year ended 30/09/2019	Year ended 31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations:		0.00	2.15	0.00	2.15	6.61
Agri Sector	1.13			1.13		
Retail Sector	16.98			19.39		
Other Income						
	0.00	0.00	0.00	0.00	0.00	0.00
II Total Income (I+II)	18.11	0.00	2.15	20.52	2.15	6.61
IV Expenses						
Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade:		0.00	4.94		4.94	4.94
Agri Sector	9.13			9.13		
Retail Sector	33.03			34.58		
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-16.49	0.00	-3.40	-15.63	-3.40	0.00
Employee benefits expense:		0.60	0.45		0.90	2.05
Agri Sector	0.20			0.80		
Retail Sector	0.00			0.00		
Finance Costs:		0.00	0.02		0.02	0.08
Agri Sector	0.03			0.03		
Retail Sector	0.00			0.00		
Depreciation and amortisation expenses						
	0.00	0.00	0.00	0.00	0.00	0.30
Other Expenses:		3.94	0.22		0.31	7.57
Agri Sector	0.17			2.13		
Retail Sector	0.17			2.13		
Total Expenses (IV)	26.24	4.54	2.23	33.17	2.77	14.94
V Profit/(Loss) before exceptional items and tax (I-IV)	-8.13	-4.54	-0.08	-12.65	-0.62	-8.33
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(Loss) before exceptions items and tax(V-VI)	-8.13	-4.54	-0.08	-12.65	-0.62	-8.33
VIII Tax Expense:						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	-8.13	-4.54	-0.08	-12.65	-0.62	-8.33
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(Loss) for the period (IX+XII)	-8.13	-4.54	-0.08	-12.65	-0.62	-8.33
XIV Other Comprehensive Income		0.00				0.00
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be re classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-8.13	-4.54	-0.08	-12.65	-0.62	-8.33
XVI Earnings per equity (for Continuing operation):						
(1) Basic	-4.28	0.00	0.00	-6.66	0.00	-0.04
(2) Diluted	-4.28	0.00	0.00	-6.66	0.00	-0.04
XVII Earnings per equity (for discounted operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	-0.04
(2) Diluted	0.00	0.00	0.00	0.00	0.00	-0.04
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	-4.28	-0.23	0.00	-6.66	0.00	-0.04
(2) Diluted	-4.28	-0.23	0.00	-6.66	0.00	-0.04

Note:

1) Himalchuli Food Products Ltd and RKD Trendy Pvt Limited is amalgamated. The Balance Sheet and Profit and Loss Account as on 31.03.2020 is only of Himalchuli Food Products Ltd; and amount as on 30.09.2020 are of amalgamated company - RKD Agri & Retail Limited erstwhile the name of the company was Himalchuli Food Products Ltd.

2) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on November 11, 2020 and also Limited Review were carried out by the Statutory Auditors.

3) Previous period figures have been regrouped/rearranged wherever considered necessary.

4) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For RKD AGRI & RETAIL LIMITED

Date : - November 11, 2020

Place : - Mumbai



Nitesh Savia
Director
DIN: 05354691

RKD AGRI & RETAIL LIMITED

CIN: L15400MH1986PLC316001

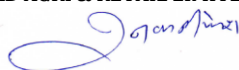
Registered Office: B-102, Saraswati Apt. Radhakrishna, Marg Mogra Village, Andheri (East), Mumbai - 400069

Standalone Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2020)	(31/03/2020)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	9,22,343.00	3,93,681.00
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	32,595.00	32,595.00
(ii) Trade receivables		
(iii) Loans	1,00,72,525.00	38,525.00
(i) Deferred tax assets (net)	1,04,066.00	
(j) Other non-current assets		
Current assets		
(a) Inventories	87,53,736.00	
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	91,73,428.00	4,59,483.00
(iii) Cash and cash equivalents	7,10,613.00	1,18,071.00
(iv) Bank balances other than(iii) above		
(v) Loans		
(vi) Deposits	25,000.00	
(c) Current Tax Assets (Net)		
(d) Other current assets	45,399.00	
Total Assets	2,98,39,705.00	10,42,355.00
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	48,00,000.00	1,90,00,000.00
(b) Other Equity	(1,28,46,774.00)	(2,94,45,289.00)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,00,26,728.00	1,10,76,100.00
(ii) Trade payables		-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	45,24,437.00	4,00,916.00
(iii) Other financial liabilities (other than those specified in item (c))	1,22,82,600.00	
(b) Other current liabilities	(9,93,552.00)	(49,372.00)
(c) Provisions	20,46,266.00	60,000.00
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	2,98,39,705.00	10,42,355.00

Note: Himachuli Food Products Ltd and RKD Trendy Pvt Limited is amalgamated. The Balance Sheet and Profit and Loss Account as on 31.03.2020 is only of Himachuli Food Products Ltd; and amount as on 30.09.2020 are of amalgamated company - RKD Agri & Retail Limited erstwhile the name of the company was Himachuli Food Products Ltd.

For RKD AGRI & RETAIL LIMITED

Date : - November 11, 2020
Place : - Mumbai



Nilesh Savla
Director
DIN: 05354691

RKD AGRI & RETAIL LIMITED

Cash Flow Statement for the half year ended 30th September 2020

Particulars	As At Half Year Ended 30th September,2020	As at 31.03.2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before Taxation	-12,65,554	-8,32,490
Add: Income Tax	0	0
Add: Asset Written Off	0	0
Less : Profit/loss on sale of assets (other income)	0	0
Operating profit before working capital changes	<u>(12,65,554)</u>	<u>(8,32,490)</u>
Increase /(Decrease) in Current Liabilities	41,31,824	-17,194
(Increase) / Decrease in Sundry Debtors	-13,56,224	-4,59,483
(Increase) / Decrease in Loans & Advances (Operating Assets)	-30,00,000	3,50,000
(Increase) / Decrease in Inventories	-15,64,300	0
Increase / (Decrease) in Other Assets	-21,078	-3,93,681
Less : Income Tax paid	0	0
Cash generated from operations	(A) <u>-30,75,332</u>	<u>-13,52,848</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Redemption of Investment -(Sale of Jindal Steel Works Ltd Shares)	0	0
Net cash from investing activities	(B) <u>0</u>	<u>0</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Unsecured Loans	36,67,874	13,46,100
Increase / (Decrease) in Share Capital	0	0
Net cash from financing activities	(C) <u>36,67,874</u>	<u>13,46,100</u>
Net Increase in Cash & Cash Equivalents	(A+B+C) <u>5,92,542</u>	<u>-6,748</u>
Opening Balance - Cash & Cash Equivalents	1,18,071	1,24,819
Closing Balance - Cash & Cash Equivalents	7,10,613	1,18,071

Note: Himachuli Food Products Ltd and RKD Trendy Pvt Limited is amalgamated. The Balance Sheet and Profit and Loss Account as on 31.03.2020 is only of Himachuli Food Products Ltd; and amount as on 30.09.2020 are of amalgamated company - RKD Agri & Retail Limited erstwhile the name of the company was Himachuli Food Products Ltd.

For RKD AGRI & RETAIL LIMITED

Date : - November 11, 2020

Place : - Mumbai



**Niles Savla
Director
DIN: 05354691**



M M GALA & ASSOCIATES

CHARTERED ACCOUNTANTS

Ref. No.: _____

Date: _____

UDIN: 20116548AAAAEO5022

Review Report to
RKD Agri & Retail Limited
B-102, Saraswati Apartment, Radhakrishna Marg,
Mogra Village, Andheri (E), Mumbai - 400069.

We have reviewed the accompanying statement of unaudited financial results of **RKD Agri & Retail Limited** for the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Gala & Associates
Chartered Accountants
FRN: 124913W



CA Mahesh Murji Gala
Proprietor, M No.116548

Date: November 11, 2020
Place: Thane